



QBE INSURANCE LIMITED
A.C.N. 000 157 899

LOUIS LYTANA

11-11-1995 UC 02127022

EXHIBIT

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FACULTATIVE REINSURANCE PROPOSAL

Reinsurance Company : The Home Insurance Company

Address of Issuing Branch : Suite 1108 Harcourt House
99 Gloucester Road, Hong Kong

Period of Insurance : From April 1st, 1995 to 4.00pm April 1st, 1996

The Original Insured : Teleric Pty Ltd and Ericsson Australia Pty Ltd

Class of Insurance : Broadform Public & Products Liability

Cedent's Policy Number : ME-1062118- BFL

Interest : Legal Liability

Description of Business :

PAYMENT			
REQ No.	666737	DATE	19/06/95
A/c. CODE	#66423.28	BATCH	519
REQ PREP.	Q.	AUTH	19/6/95
CHQ No.	590893	DATE	
CHQ Sig 1		SIG	

Manufacturers and Importers of Electronic Telecommunications Equipment (Telephone Exchanges and Associated Equipment) Radar Assemblies and Radar Components. Manufacturers, Wholesalers and Retailers of Electronic Components for Importers of Microwave Radios and Associated Components. Research and Development of Telephone Network Equipment, Software for Telecommunications Telephone Equipment, Installation and Maintenance of Telecommunications Equipment. Property Owners and Occupiers.

Geographic Limit : Worldwide; subject to Policy Conditions.

Variations to Original Insurance Policy : Nil

Rating/Underwriting Information : Turnover A\$750,000,000 (approximately)

Reinsurance of : 100% of the Primary limit of A\$10,000,000 A.O.L. and in the aggregate in respect of Products Liability.

Deductible : Australian Dollar equivalent of Swedish Krona (SKA) 100,000 for each and every Property damage claim.

Nett Premium : Gross : A\$73,956.00
Exchange Commission: A\$ 8,874.72
A\$65,081.28

Issued at : Melbourne



11/10/95